



MAGNIFI FINANCIAL CREDIT UNION SUPERVISORY COMMITTEE REPORT

February 2026

The Supervisory Committee consists of three members who are appointed by the Board of Directors. Currently they are Michelle Hudak (Chair), Jonathan Olmscheid and Josh Krupke.

The responsibility of the Supervisory Committee is to ensure that Magnifi Financial Credit Union meets its financial reporting objectives, operates in an efficient and effective manner, complies with laws and regulations, and has internal controls in place to safeguard members' assets.

In accordance with these responsibilities, the independent audit firm of Clifton Larson Allen, LLP was hired to conduct the annual financial audit of the Credit Union. The Committee also reviewed the results of reviews performed by the Credit Union's internal auditor and by various third-party service providers.

Based upon these findings and the Committee's own observations, we conclude that Magnifi Financial Credit Union is financially and operationally safe and sound, and operates in strict adherence to its governing laws and regulations.

The Supervisory Committee would like to thank the Board of Directors, management, and staff for their support and commitment to excellence.

Respectfully submitted,

Michelle Hudak
Michelle Hudak, Chair

